

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

There is sufficient cash projected to be available in this fund during FY 2007-2008 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2007-2008.

At a Glance:

| | |
|---|------------|
| Total FY 2006-2007 Projected Expend + Encumb: | 7,820,839 |
| Total Recommended FY 2007-2008 | 20,753,870 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

Budget Summary

Proposed Budget History:

| Sources and Uses | FY 2005-2006 | FY 2006-2007 | FY 2006-2007 | FY 2007-2008 | Change from FY 2006-2007 | |
|--------------------|--------------|-------------------------|--|--------------|--------------------------|---------|
| | Actual | Budget As of 3/31/07 | Projected ⁽¹⁾ At 6/30/07 | Recommended | Projected Amount | Percent |
| Total Revenues | 26,568,294 | 28,574,709 | 28,574,709 | 20,753,870 | (7,820,839) | -27.37 |
| Total Requirements | 1,026,388 | 28,574,709 | 7,820,839 | 20,753,870 | 12,933,031 | 165.37 |
| Balance | 25,541,906 | 0 | 20,753,870 | 0 | (20,753,870) | -100.00 |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page A675

15S - Designated Special Revenue

Summary of Proposed Budget by Revenue and Expense Category:

| Revenues/Appropriations | FY 2005-2006 | | FY 2006-2007 | | FY 2006-2007 | | FY 2007-2008 | | Change from FY 2006-2007 | |
|---------------------------|---------------|--|---------------|--|--------------------------|--|--------------|--|--------------------------|----------|
| | Actual | | Budget | | Projected ⁽¹⁾ | | Recommended | | Projected | |
| | | | As of 3/31/07 | | At 6/30/07 | | | | Amount | Percent |
| Other Financing Sources | \$ 5,530,289 | | \$ 3,032,803 | | \$ 3,032,803 | | \$ 0 | | \$ (3,032,803) | -100.00% |
| Total FBA | 20,928,004 | | 25,541,906 | | 25,541,906 | | 20,753,870 | | (4,788,036) | -18.75 |
| Reserves | 110,000 | | 0 | | 0 | | 0 | | 0 | 0.00 |
| Total Revenues | 26,568,294 | | 28,574,709 | | 28,574,709 | | 20,753,870 | | (7,820,839) | -27.37 |
| Services & Supplies | 0 | | 20,553,870 | | 0 | | 17,553,870 | | 17,553,870 | 0.00 |
| Other Financing Uses | 1,026,388 | | 8,020,839 | | 7,820,839 | | 3,200,000 | | (4,620,839) | -59.08 |
| Total Requirements | 1,026,388 | | 28,574,709 | | 7,820,839 | | 20,753,870 | | 12,933,031 | 165.37 |
| Balance | \$ 25,541,906 | | \$ 0 | | \$ 20,753,870 | | \$ 0 | | \$ (20,753,870) | -100.00% |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.